



CENTRAL VIRGINIA WASTE MANAGEMENT AUTHORITY
BOARD OF DIRECTORS' MEETING AGENDA
FRIDAY, JUNE 15, 2012
2104 W. LABURNUM AVENUE
RICHMOND, VIRGINIA

CALL TO ORDER

9:00 a. m.

CHAIRMAN'S AGENDA

CERTIFICATION OF QUORUM

| ITEM NO. | Page(s) |
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| 1. Public Comment Period | |
| 2. Minutes of the Regular Meeting of May 18, 2012 | 3 - 11 |
| 3. Chairman's Report | 12 |
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| 4. Nominating Committee Report | |
| Election of Officers for Fiscal Year 2012-2013 | |

STAFF AGENDA

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| 5. Virginia Retirement System (VRS) Changes and Elections | 14 - 19 |
| Consideration of Resolution 12-21 : To Fully Implement the 5% Employee Member Contributions | |
| Consideration of Resolution 12-22 : Amending the CVWMA General Operating Fund, Curbside Project Fund, Drop Off Fund, and Municipal Solid Waste Fund Budgets | |
| Consideration of Resolution 12-23 : To Elect the Employer Retirement Contribution Rate | |
| 6. Curbside Recycling Report | |
| 7. Municipal Solid Waste (MSW) Report | |
| 8. Operations and Program Statistics | |

8A. Consideration of **Resolution 12-24:** Awarding the Contract for Collecting, **20 - 21**
Transporting and Processing Used Cooking Oil

9. Technical Advisory Committee (TAC) Report

10. Public Information

11. Financial Reports for May 2012

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12. Administrative

Upcoming Meetings:

| | | |
|-------------------------------------------|-----------------|-----------|
| Technical Advisory Committee (TAC)..... | July 5, 2012 | 9:00 a.m. |
| Curbside Education Advisory Committee ... | July 12, 2012 | 9:30 a.m. |
| Executive Committee | July 16, 2012 | 9:00 a.m. |
| Board of Directors (Petersburg) | Canceled | |
| Technical Advisory Committee (TAC) | August 2, 2012 | 9:00 a.m. |
| Executive Committee | August 6, 2012 | 2:00 p.m. |
| Board of Directors (Richmond) | August 17, 2012 | 9:00 a.m. |

OLD/NEW BUSINESS

ADJOURNMENT

MINUTES OF THE REGULAR MEETING OF MAY 18, 2012

The minutes of the regular Board of Directors meeting held May 18, 2012 are presented for your consideration and approval.

Recommended Action: Approve minutes.

Attachments

**CENTRAL VIRGINIA WASTE MANAGEMENT AUTHORITY
BOARD OF DIRECTORS MEETING
MAY 18, 2012
MINUTES
2104 W. LABURNUM AVENUE
RICHMOND, VIRGINIA**

MEMBERS/ALTERNATES PRESENT

Voting:

Mark Kukoski (M-Richmond), Chairman
Matthew D. Benka (M-Richmond), Treasurer
Marcia E. Kelley (M-Henrico), Secretary
Marcia R. Phillips (M-Chesterfield), Past Chair
John T. Bragg (A-Charles City)
Robert C. Key (M-Chesterfield)
Robert L. Dunn (M-Chesterfield)
Paul E. Drumwright (A-Goochland)
Chip England (A-Hanover)
Michael Flagg (A-Hanover)
J. Allen Lane (M-Henrico)
Robert C. Whiteman (M-Henrico)
Phillip E. Elliott (M-Hopewell)
James H. Burrell (M-New Kent)
William Rigglesman (A-Petersburg)

Non-Voting:

Jon Clary (A-Henrico)

Staff:

Kimberly A. Hynes, Executive Director
Bernard B. Harris, Director of Operations
Nan B. Downey, Director of Administration and Finance
Nancy W. Drumheller, Public Information Coordinator
Valerie Pegues-Johnson, Administrative Assistant

MEMBERS/ALTERNATES NOT PRESENT

Steve Chidsey (M-Hanover), Vice Chairman
Leigh Dunn (M-Goochland), Director
Lee Sloppy (M-Ashland)
Josh Farrar (A-Ashland)
Dr. Sheryl D. Bailey (A-Chesterfield)
Jeff T. Howard (A-Chesterfield)
Charlie E. Dane (A-Chesterfield)
Tom Mattis (M-Colonial Heights)
William E. Henley (A-Colonial Heights)
Wayne Hazzard (M-Hanover)
William I. Mawyer, Jr. (A-Henrico)
Arthur D. Petrini (A-Henrico)
David Fratarcangelo (A-Hopewell)
G. Cabell Lawton, IV (A-New Kent)
Steven Hicks (M-Petersburg)
Elliot Danburg (M-Powhatan)
Christopher Rapp (A-Powhatan)
Bill Hamby, Jr. (M-Prince George)
David Sutton (A-Prince George)
James Jackson (M-Richmond)

Guest:

Carlton Zanders, Vice President of Zan's Refuse
Brian Copple, City of Colonial Heights
Larry Boyd, City of Richmond Dept. of Public Works

With a quorum in attendance, Chairman M. Kukoski (M-Richmond) called the meeting to order at 9:02 a.m.

CHAIRMAN'S AGENDA

Item No. 1: Public Comment Period

Chairman Kukoski opened the floor to receive public comment. With no requests from the public to address the Board, Chairman Kukoski closed the public comment period.

Item No. 2: Minutes of the Regular Meeting of April 20, 2012

A motion was made by Mr. J. H. Burrell (M-New Kent), seconded by R. L. Dunn (M-Chesterfield), and carried that the minutes of the April 20, 2012, Central Virginia Waste Management Authority (CVWMA) Board of Directors' meeting be approved as submitted.

Item No. 3: Resolution of Appreciation for Mr. Michael Briddell

Chairman Kukoski asserted that the Resolution of Appreciation for Mr. Michael Briddell will be deferred until the Board's June 15, 2012 meeting.

Item No. 4: Nominating Committee Report

Mrs. M. R. Phillips (M-Chesterfield), Past Chair presented the slate of officers for the 2012-13 fiscal year. It is consensus recommendation of the Nominating Committee that nominations are as follows: Chairman, Mr. S. E. Chidsey (M-Hanover); Vice-Chairman, Mr. M. D. Benka (M-Richmond); Secretary, Mrs. L. Dunn (M-Goochland); Treasurer, Mr. R. C. Key (M-Chesterfield); Director, Mr. R. C. Whiteman (M-Henrico), and Past Chair Mr. M. Kukoski (M-Richmond), be nominated for the officers of the Central Virginia Waste Management Authority for fiscal year 2012-2013.

Chairman Kukoski noted that the election would be held at the June 15, 2012, Board of Directors' meeting, at which time, any Board member may make additional nominations.

Item 5: Audit Committee Report

Consideration of Resolution 12-19: Awarding a Contract for Financial Audit Services to Brown, Edwards, & Company L.L.P.

Mrs. Downey, Director of Administration and Finance, reported that the contract for financial audit services between the CVWMA and Cherry Bekaert & Holland L.L.P. expired with the June 30, 2011 audit. She noted that a request for proposals was issued on March 5, 2012, with a return deadline of March 30, 2012. Mrs. Downey went on to report that the CVWMA received six proposals from qualified audit firms.

Continuing, Mrs. Downey reported that the CVWMA Audit Committee and staff met with all six firms on Monday, April 16, 2012. The committee analyzed the considerable expertise and experience in each of the proposals submitted, and based on the evaluation criteria determined Brown, Edwards & Company to be the best choice for the CVWMA. Mrs. Downey asserted that Cherry Bekaert & Holland has served as CVWMA's audit firm for the past 12-years and has provided excellent service.

Mrs. N. B. Downey directed the Board's attention to pages 14-15 of the agenda package. She noted that page 15 displays **Resolution 12-19** and that the Audit Committee recommends Brown, Edwards & Company for audit services for the four years from June 30, 2012 through 2015. **Resolution 12-19** will authorize the Executive Director to enter into a contract for financial auditing services for the four year period.

Mr. M. D. Benka, Treasurer, commented that the Authority was fortunate to have received six proposals for financial audit services from which the Audit Committee narrowed down to three and selected Brown, Edwards & Company. He added that Brown, Edwards & Company is an up and coming energetic firm with a tremendous amount of credentials and that the committee feels comfortable with its selection.

Mr. R. C. Key (M-Chesterfield) asked how many of the firms were local. Mr. Benka responded four.

Chairman Kukoski then opened the floor for a motion to approve **Resolution 12-19**. A motion was made by Mr. R. L. Dunn (M-Chesterfield), seconded by Mrs. M. R. Phillips (M-Chesterfield) and carried that **Resolution 12-19** be approved as submitted.

STAFF AGENDA

Item No. 6: Consideration of Resolution 12-20: Amending the 2012 General Operating and Curbside Project Fund Budgets

Mrs. Downey directed the Board's attention to a revised copy of **Resolution 12-20** placed at each seat. She reported that the original draft copy included in the May 18 agenda package under the staff agenda report on page 16 of the agenda does not include a transfer in the Curbside Fund.

Mrs. Downey went on to report that the CVWMA staff has reviewed revenues and expenses by line-item and made some projections through the end of the fiscal year. Each line-item has been compared to the budget and necessary line item transfers in excess of \$1,000 in the 2012 Operating Budget have been identified. Mrs. Downey went on to report that all transfers are between line items and are within total budget in all funds. There are no transfers in excess of \$1,000 in the Drop-off Fund, Municipal Solid Waste (MSW) Fund or the Other Special Project Funds.

Mrs. Downey reported a transfer of \$5,450 in the General Operating fund, and in the Curbside Fund Budget, a transfer \$1,075 is needed in the regular salaries and wages line item. She asserted that the transfer is needed to cover the salary for the executive director in the General fund and the salary accrual which was two days more this fiscal year than last year.

Proceeding, Mrs. Downey reported in the Curbside Fund a transfer of \$2,500 to Part-time Salaries and Wages from Promotion and Education is requested due to the extra hours needed for the public relations assistant during the CVP campaign and for extra hours needed for call center coverage. Mrs. Downey noted that the additional part-time hours were included in the campaign budget.

Concluding, Mrs. Downey reported that the transfers requested are all within total budget in all funds and will come from excess funds budgeted in other line items. She noted that no funds will come from reserves. All other budget shortfalls fall under the authority of the executive director and will be reviewed by the audit committee and auditors.

Chairman Kukoski then opened the floor for a motion to approve **Resolution 12-20**. A motion was made by Mr. R. L. Dunn (M-Chesterfield), seconded by Mr. M. D. Benka (M-Richmond) and carried that **Resolution 12-20** be approved as submitted.

Item No. 7: Curbside Recycling Program

Mr. B. Harris, Director of Operations, reported that curbside collections totaled 2,644 tons for the month of April; one ton more than April 2011 which had the same number of collection days. Directing the Board's attention to a PowerPoint, Mr. Harris went on to report that 28,685 tons were collected through the first ten months of the fiscal year; up 2.5 percent from the previous year.

Continuing, Mr. Harris reported that the set-out rate was 35.4 percent for the month of April; 36.7 percent through the first ten months of the fiscal year. Mr. Harris noted that the average set-outs per month this fiscal year is 207,750; about 5,000 per month less than the previous year.

Mr. Harris reported that April was another good month relative to missed collections with 220 misses for the month. There were no penalties assessed Tidewater Fibre Corporation (TFC) for missed collections.

Proceeding, Mr. Harris reported 2,350 of the new 95-gallon carts have been sold to date. Prior to March 15th, 36 percent of carts sold were to Chesterfield County residents. Mr. Harris added since then, 53 percent of carts sold have been purchased by Chesterfield residents which he attributed to the utility bill stuffer.

Mr. Harris reported that the City of Richmond is switching from a five day trash collection schedule to a four day collection schedule starting July 9. Mr. Harris noted that there had been no change to the curbside collection schedule at this time. Any changes in the collection day will take effect January 1, 2013. More information on the city's program change will be reported on by Authority staff over the next several months.

Item No. 8: Municipal Solid Waste (MSW) Program

Mr. Harris reported that April was a good month for Allied Waste collections with 134 missed collections; the lowest since November 2009. There were no penalties assessed Allied Waste for missed collections.

Continuing, Mr. Harris reported on upcoming changes for the City of Colonial Heights in its household trash collection that will include major upgrades in recycling services for city residents.

Mr. Harris went on to report that each homeowner will receive a new trash cart from CFS in late June, replacing their current cart, which will be collected by Allied Waste after the last collection day.

Mrs. K. A. Hynes, Executive Director, provided the Board with an update on previously reported legal concerns the CVWMA had over its contract with Allied Waste Services, Inc. She reported that concerns were collaboratively discussed and resolved between the vendor, Allied Waste Services, the City of Petersburg, and the CVWMA. Mrs. Hynes asserted that Authority staff had over the last month worked with representatives for Petersburg and Allied Waste to improve service levels.

Item No. 9: Operations and Program Statistics

Mr. Harris, directed the Board's attention to a copy of the April Program Statistics Report placed at each seat which includes details on various CVWMA programs by locality. Mr. Harris went on to report on the Authority's Drop-off Program. He asserted 55 roll-offs are now located at 32 sites. Mr. Harris noted that the decrease from the original 67 roll-offs reflects several changes; Hanover from roll-offs to FELs, and roll-offs pulled from Colonial Heights, Henrico, and Prince George sites.

Continuing, Mr. Harris reported that for the month of April, a total of 460 tons were collected; off by 7.5 percent from April 2011. Mr. Harris went on to report that removal of drop-off containers from Prince George County and the closing of fire station #9 were cause for most of the variance. Mr. Harris went on to report that the new Pump Road site location collected 21 tons in its first month while fire station #9 had been averaging about 37 tons per month.

Mr. Harris reported that thus far, a total of 64,000 pounds of e-waste were collected at spring eCycling events. Over 1-million pounds of eWaste has now been collected during the 85 events held since November 2004. Mr. Harris included that the following eCycling events are coming up:

- May 19 – Richmond lot located on Robin Hood Road near the Arthur Ash Center.
- June 2 – The Fairgrounds in Powhatan County will hold its appliances, tires, and document shredding event.

Proceeding, Mr. Harris addressed a question asked during a previous Board meeting concerning the Recycling Rate excluding vegetative waste. He asserted that per the EPA/Franklin Associates figure approximately 20 percent of municipal solid waste is yard and wood waste. This reduces the waste generation total to 3.56 pounds per day per person rather than the reported estimate of 4.43. Mr. Harris went on to report that removing those materials from the MSW figure along with recycled yard and wood waste, the CVWMA rate would be 42.2 percent.

Mr. Harris reported that Authority staff issued a Request for Proposal (RFP) for convenience center trash transporting and disposal on May 1, 2012. A pre-proposal meeting was held on Thursday, May 10. In attendance were representatives for Waste Management, Republic Services (Allied Waste), Shoosmith, Inc., and County Waste. Mr. Harris noted that proposals are due May 31, 2012.

Proceeding, Mr. Harris reported Authority staff also issued a RFP on May 8 for used cooking oil due on May 30, and on May 9 a RFP for emergency vegetative debris processing and disposal was issued, due back on June 6.

Concluding, Mr. Harris noted that the May Technical Advisory Committee meeting was canceled. The next meeting is scheduled for June 7.

Mr. M. Flagg (A-Hanover) commented on operational changes originated by Mr. S. Chidsey (M-Hanover) Vice-Chair to Drop-off Program services at Hanover County convenience centers. Mr. Flagg asserted that as a result of grievances from Hanover County residents about roll-offs at the convenience centers being full, the county purchased 8-cubic yard slant top front end loaders. He went on to state that the switch from roll-offs to front end loaders have resulted in considerable savings for the county, are user friendly, and have increased rates in recycling. Mr. Flagg thanked Mr. Chidsey, Mr. Harris, and the vendor for their collaborative support to Hanover County in finding an alternative option for receiving recycling materials at county convenience centers.

Mr. Harris commented that the slant top 8 cubic yard containers can be fully loaded more effectively than roll-offs due to size and configuration. He added that more materials can be placed in the cans versus roll-offs which left dead space.

Mr. M. Benka (M-Richmond), Treasurer commented that information on improved recycling rates and costs savings is always good to hear. He added that Mr. Harris and Mr. S. Chidsey's initiatives to assist the county with its concerns are appreciated.

Chairman Kukoski commented that the Board is thankful for Authority staff and information reported on during monthly board meetings. He added that Authority staff has been trying to reinvent the CVWMA by coming up with strategies to improve operations and programs.

Item No. 10: Public Information

Earth Day Update

Mrs. N. W. Drumheller, Public Information Coordinator, directing the Board's attention to a PowerPoint presentation, reported on 2012 Earth Day events held throughout surrounding areas. In celebration of Earth Day, Authority staff participated in 27 school, scout, and homeowners' association events, and two MRF tours. In an effort to bring public awareness to Earth Day, over 3,000 educational materials were provided to local governments, citizens, HOAs, businesses, and schools.

Continuing, Mrs. Drumheller thanked Hanover County Administrator, Mr. Rhu Harris, for promoting Hanover's recycling endeavors. She noted that Mr. R. Harris visited CVWMA's booth during the county's Bass Pro Shop event and thanked Authority staff for assisting during the event. Mrs. Drumheller went on to acknowledge the presence of Mr. J. H. Burrell (M-New Kent) and Mr. J. T. Bragg (M-Charles City) during New Kent County's Environthon Earth Day event. She commented that Mr. Burrell did a fabulous job driving TFC's service vehicle.

Mrs. Drumheller thanked Mr. L. Sloppy (M-Ashland), Mr. M. Flagg (A-Hanover), and the contingency from the City of Richmond for their participation in TFC's April 20 MRF tour.

CVWMA Press Releases

Mrs. Drumheller reported that Authority staff will issue a press release on Monday, May 21 to remind the public that CVWMA curbside recycling and trash collections will be delayed the week of May 28 in observance of Memorial Day.

Colonial Heights Communication Plan

Continuing, Mrs. Drumheller reported that Authority staff has been working closely with city leaders and staff of Colonial Heights to ensure CVWMA messaging of city programs is consistent with information provided through Colonial Heights. Mrs. Drumheller noted that the city's newsletter, City Focus, is posted on the CVWMA web site and social media sites. She went on to report that Authority staff revamped web pages, placed an ad in the Colonial Voice, and decalated about 7,000 bi-weekly calendars. Calendars will be included in a package of curbside educational literature attached to new recycling carts to be received by Colonial Heights residents. Mrs. Drumheller noted that other materials such as magnets and curbside inserts will be provided on an as needed basis.

James River Association Regional Cleanup Day – June 9

Mrs. Drumheller directing the Board's attention to handouts placed at each seat reported that the James River Advisory Council (JRAC) will hold its annual river cleanup event. She commented that the event is an excellent way to help divert litter and recyclables from the James River and its tributaries. Mrs. Drumheller stated that volunteers are needed and that anyone interested in participating at either one of the cleanup sites can register online by visiting www.jamesriverhero.org.

Concluding, Mrs. Drumheller reported that as part of the JRAC's efforts to promote conservation and responsible stewardship of its natural resources, Authority staff received literature on making your home a certified River Hero Home. Mrs. Drumheller asserted that the stormwater runoff is an environmental concern that JRAC hopes citizens will take part in initiatives to reduce the amount of stormwater, chemicals and sediments that flows into local waterways. She noted that several meetings are scheduled May through June 2012.

Item No. 11: Financial Reports for April 2012

Mrs. N. Downey directed the Board's attention to pages 18-24 of the agenda package, which displays the financial reports for April 2012. Mrs. Downey reported that the financial activity is consistent with previous months and the Authority continues to remain within total budget in all funds as of April 30, 2012.

Concluding, Mrs. Downey reported that the CVWMA has a combined net income of about \$66,000 year-to-date.

There being no discussion, a motion was made by Mr. R. L. Dunn (M-Chesterfield), and seconded by Mr. R. C. Whiteman (M-Henrico) that the April 2012 financial reports be approved as presented.

Item No. 12: Administrative

Mrs. Hynes provided the Board with an update on SB 676 introduced by Senator Thomas A. Garrett. Mrs. Hynes asserted that the bill requires solid waste planning units or localities with a population of greater than 90,000 to submit a recycling report annually and requires those units or localities with a population of 90,000 or less to submit the report at least once every four years. Mrs. Hynes informed the Board that the bill had passed.

Mrs. Hynes went on to report that the Governor’s amendments raise the population threshold for submission of an annual recycling report. Solid waste planning units or localities with a population greater than 100,000 would have to submit an annual report, with those having a population of 100,000 or less required to submit a report once every four years. The latter report would only have to include the recycling statistics for the most recent year. Mrs. Hynes added that Authority staff will continue to provide the Board an update on any changes in relevant bills.

Mrs. Hynes reported that she attended the 2012 Virginia Recycling Association’s (VRA) May 15-16 conference held at the Hotel Roanoke and Conference Center. Mrs. Hynes provided the Board with a summation of discussions during the conference. She informed the Board that in August 2012 she will be attending the 2012 Wastecon conference in Washington, DC.

Holiday Schedule

Mrs. Hynes announced that the CVWMA Administrative offices will be closed on Monday, May 28 in observance of *Memorial Day*. She noted that collection for the curbside recycling and the municipal solid waste collection services will be delayed one day through Saturday, June 2. The CVWMA Call Center will be working through Saturday to provide customer service to residents.

Upcoming Meetings

Mrs. Hynes noted that the following meetings are scheduled for the upcoming month:

| | | |
|--------------------------------------------|---------------|---------|
| Executive Committee | June 4, 2012 | 2:00 pm |
| Technical Advisory Committee | June 7, 2012 | 9:00 am |
| Board of Directors (Richmond)..... | June 15, 2012 | 9:00 am |
| Curbside Education Advisory Committee..... | July 12, 2012 | 9:30 am |

Old/New Business

With no further business to come before the Board, Chairman Kukoski opened the floor for a motion to adjourn the CVWMA Board of Directors meeting at 9:43 a.m. The motion was made by Mr. R. L. Dunn (M-Chesterfield), seconded by Mr. R. C. Whiteman (M-Henrico), and carried that the May 18, 2012 Board of Directors’ meeting be adjourned.



CERTIFICATE

I, Mark Kukoski, Chairman of CVWMA, certify that the foregoing minutes are a true and correct copy of the minutes of the May 18, 2012 regular meeting of the Central Virginia Waste Management Authority (CVWMA) Board of Directors. These minutes were adopted at a CVWMA Board meeting held at 9:00 a.m., June 15, 2012. Given under my hand and seal of the CVWMA this 15th day of June 2012.

Mark Kukoski, Chairman

Resolution of Appreciation

Presented to

MICHAEL BRIDDELL

UPON COMPLETION OF HIS SERVICE AS MEMBER OF THE
CENTRAL VIRGINIA WASTE MANAGEMENT AUTHORITY
BOARD OF DIRECTORS

WHEREAS, Mr. Michael D. Briddell has served as a Member of the Central Virginia Waste Management Authority Board of Directors representing the City of Petersburg since January 2004; and

WHEREAS, Mr. Briddell has promoted regional cooperation by supporting Authority programs in Petersburg; and

WHEREAS, Mr. Briddell has been instrumental in raising awareness about recycling opportunities throughout the region; and

WHEREAS, Mr. Briddell's personal and professional commitment to the environment has been a benefit to the purpose of the Authority; and

THEREFORE, BE IT RESOLVED that the Board of Directors of the Central Virginia Waste Management Authority recognizes, thanks and commends Mr. Michael D. Briddell for his outstanding service, efforts, and achievements as an invaluable leader to the Authority and upon completion of his service, presents this Resolution as a token of esteem, and orders a copy to be spread upon the Minutes of this meeting.

Adopted this 15th day of June 2012

Attest: _____
Mark Kukoski, Chairman

NOMINATING COMMITTEE REPORT

Election of Officers for Fiscal Year 2012-2013

The Nominating Committee presented the slate of officers at the Friday, May 18, 2012, Board meeting for the ensuing fiscal year. The following members have been nominated to serve as officers of the Central Virginia Waste Management Authority for fiscal year 2012-13 by recommendation of Mrs. M. R. Phillips (M-Chesterfield), Mr. M. Benka (M-Richmond), and Mr. J. Bragg (M-Charles City):

- ChairMr. Stephen E. “Steve” Chidsey (M-Hanover)
- Vice-ChairMr. Matthew D. “Matt” Benka (M-Richmond)
- Treasurer Mr. Robert C. “Rob” Key (M-Chesterfield)
- Secretary Mrs. Leigh Dunn (M-Goochland)
- Director Mr. Robert C. “Bob” Whiteman (M-Henrico)
- Immediate Past ChairMr. Mark Kukoski (M- Richmond)

The elections will be held at the Friday June 15, 2012, Board of Directors’ meeting, at which time, any Board member may make additional nominations.

The terms of the elected officers will begin July 1, 2012, with the installation process scheduled for the first regular meeting in the new fiscal year.

VIRGINIA RETIRMENT SYSTEM (VRS) CHANGES AND ELECTIONS

CONSIDERATION OF RESOLUTION 12-21 AND RESOLUTION 12-22: TO FULLY IMPLEMENT THE 5% EMPLOYEE MEMBER CONTRIBUTIONS TO THE VRS AND CORRESPONDING SALARY INCREASE AND TO AMEND THE 2012-2013 OPERATING BUDGET TO REFLECT SUCH IMPLEMENTATION

The 2012 General Assembly legislation provided under Chapter 822 of the 2012 Acts of Assembly (SB497), requires employees of political subdivisions to contribute five percent of their creditable compensation by salary reduction pursuant to Internal Revenue Code § 414(h) on a pre-tax basis no later than by July 1, 2016. The second enactment clause of SB497 requires an increase in total creditable compensation to offset the cost of the member contributions. For current employees, the bill allows governing bodies to phase in the member contribution in each of the next five years or until current employees are paying the full 5 percent contribution, whichever is earlier. The bill also requires governing bodies to certify that employees will receive a comparable offsetting salary increase effective July 1 of each year of the phase-in period.

The VRS requires localities and political subdivisions to make an election and certify the member contribution employees will be required to pay beginning July 1, 2012 and the corresponding salary increase. Political subdivisions have the option of electing the full 5% salary increase and member contribution in FY 2013 or phasing it in by at least 1% in FY2013 and each year thereafter until full 5% funding by members.

The CVWMA has analyzed the impact to the Authority and our employees and has discussed with the Executive Committee and recommends the CVWMA elect the full 5% contribution by members beginning July 1, 2012. The member contributions are not subject to federal and state taxes, however are subject to social security and Medicare taxes. The financial impact to the Authority is estimated to be about \$1,780 in additional FICA and Medicare taxes. From an employee standpoint, the additional out-of-pocket tax liability will range from \$3.90 to \$9.85 per pay (\$101.40 – 256.10, annually). Since the CVWMA has built in an average 3% raise for employees for the upcoming fiscal year and has increased the health insurance cap, this additional cost will be offset.

Since the CVWMA has been picking up the 5% member contribution, the FY 2013 budget already includes the 5% salary increase; however it is currently in the Retirement line-item. Therefore, the FY 2013 budget will need to be amended to include the election to fully implement the 5% member contribution. **Resolution 12-22** is included to transfer funds in the General Operating Fund, the Curbside Project Fund, the Drop Off Project Fund, and the Municipal Solid Waste Fund budgets to cover the 5 percent member contribution election to the Virginia Retirement System effective July 1, 2012. All transfers are between line-items and are within total budget in all funds. The CVWMA will transfer funds for the additional payroll tax liability with the routine transfers recommended in May 2013.

Resolution 12-21 attached recommends that the CVWMA implement the full 5% member contribution and offsetting salary increase for fiscal year beginning July 1, 2012. **Resolution 12-22** will amend the 2012-2013 budget to reflect the election. **This election must be made by July 1, 2012.**

CONSIDERATION OF RESOLUTION 12-23: TO ELECT THE EMPLOYER RETIREMENT CONTRIBUTION RATE FOR 2012-2014

In addition, the 2012 General Assembly in accordance with the 2012 Appropriation Act Item 468(H) requires the CVWMA to approve one of the following employer contribution rate options for the defined benefit retirement plan for the 2012 – 2014 biennium:

- 10.63% - the rate certified by the VRS Board of Trustees for the 2012-2014 biennium; or
- 7.54% - the alternate rate, which is the higher of the current rate certified by the VRS Board for FY 2011-2012 or 70 percent of the VRS Board-certified rate for 2012-2014.

Per the VRS, the intent of the language in the 2012 Appropriation Act, Item 468(H) is to offer localities and schools some budget relief for the coming fiscal year with respect to the amount of their retirement contributions. However, this does not change the Board-certified rate or the Annual Required Contribution (ARC).

By electing the reduced rate, the CVWMA and employees could expect the following:

- Reduced contributions to the employer account and the investment earnings they would have generated, which will mean there will be fewer assets available for benefits.
- Lower funded ratio when the next Actuarial Valuation is performed and, thus a higher calculated contribution rate in the future.
- Required to include the Net Pension Obligation (NPO) under GASB standards in the notes to the financial statements.

The approved CVWMA 2013 Operating Budget, which is balanced includes an estimated 11.12% estimated employer contribution rate in the Retirement line-item, thus covering the VRS Board certified rate of 10.63%. Reducing the rate in the short term, could have a significant financial impact on the Authority in the future impacting budgeting.

This election must also be made by **July 1, 2012**. **Resolution 12-23** recommends that the Central Virginia Waste Management Authority elects to continue to pay the certified rate of 10.63% effective July 1, 2012.

Recommended Action: Approval of **Resolution 12-21, Resolution 12-22 and Resolution 12-23**

Attachments.

RESOLUTION 12-21

WHEREAS, Central Virginia Waste Management Authority 55944 employees who are Virginia Retirement System members who commence or recommence employment on or after July 1, 2012 (“FY2013 Employees” for purposes of this resolution), shall be required to contribute five percent of their creditable compensation by salary reduction pursuant to Internal Revenue Code § 414(h) on a pre-tax basis upon commencing or recommencing employment; and

WHEREAS, the Central Virginia Waste Management Authority 55944 employees who are Virginia Retirement System members and in service on June 30, 2012, shall be required to contribute five percent of their creditable compensation by salary reduction pursuant to Internal Revenue Code § 414(h) on a pre-tax basis no later than July 1, 2016; and

WHEREAS, such employees in service on June 30, 2012, shall contribute a minimum of an additional one percent of their creditable compensation beginning on each July 1 of 2012, 2013, 2014, 2015, and 2016, or until the employees’ contributions equal five percent of creditable compensation; and

WHEREAS, the Central Virginia Waste Management Authority 55944 may elect to require such employees in service on June 30, 2012, to contribute more than an additional one percent each year, in whole percentages, until the employees’ contributions equal five percent of creditable compensation; and

WHEREAS, the second enactment clause of Chapter 822 of the 2012 Acts of Assembly (SB497) requires an increase in total creditable compensation, effective July 1, 2012, to each such employee in service on June 30, 2012, to offset the cost of the member contributions, such increase in total creditable compensation to be equal to the difference between five percent of the employee's total creditable compensation and the percentage of the member contribution paid by such employee on January 1, 2012.

BE IT THEREFORE RESOLVED, that the Central Virginia Waste Management Authority 55944 does hereby certify to the Virginia Retirement System Board of Trustees that it shall effect the implementation of the member contribution requirements of Chapter 822 of the 2012 Acts of Assembly (SB497) according to the following schedule for the fiscal year beginning July 1, 2012 (i.e., FY2013):

| Type of Employee | Employer Paid Member Contribution | Employee Paid Member Contribution |
|------------------|-----------------------------------|-----------------------------------|
| Plan 1 | 0% | 5% |
| Plan 2 | 0% | 5% |
| FY2013 Employees | 0% | 5% |

(Note: Each row must add up to 5 percent.); and

BE IT FURTHER RESOLVED, that such contributions, although designated as member contributions, are to be made by the Central Virginia Waste Management Authority in lieu of member contributions; and

BE IT FURTHER RESOLVED, that pick up member contributions shall be paid from the same source of funds as used in paying the wages to affected employees; and

BE IT FURTHER RESOLVED, that member contributions made by the Central Virginia Waste Management Authority under the pick up arrangement shall be treated for all purposes other than income taxation, including but not limited to VRS benefits, in the same manner and to the same extent as member contributions made prior to the pick up arrangement; and

BE IT FURTHER RESOLVED, that nothing herein shall be construed so as to permit or extend an option to VRS members to receive the pick up contributions made by the Central Virginia Waste Management Authority directly instead of having them paid to VRS; and

BE IT FURTHER RESOLVED, that notwithstanding any contractual or other provisions, the wages of each member of VRS who is an employee of the Central Virginia Waste Management Authority shall be reduced by the amount of member contributions picked up by the Central Virginia Waste Management Authority on behalf of such employee pursuant to the foregoing resolutions.

NOW, THEREFORE, the officers of Central Virginia Waste Management Authority 55944 are hereby authorized and directed in the name of the Central Virginia Waste Management Authority to carry out the provisions of this resolution, and said officers of the Central Virginia Waste Management Authority are authorized and directed to pay over to the Treasurer of Virginia from time to time such sums as are due to be paid by the Central Virginia Waste Management Authority for this purpose.

Adopted this 15th day of June, 2012

Attest: _____
Mark Kukoski, Chairman

CERTIFICATE

I, Marcia E. Kelley, Secretary of the Central Virginia Waste Management Authority, certify that the foregoing is a true and correct copy of a resolution passed at a lawfully organized meeting of the Central Virginia Waste Management Authority held in Richmond, Virginia at nine o'clock on June 15, 2012. Given under my hand and seal of the Central Virginia Waste Management Authority this 15th day of June, 2012.

Marcia E. Kelley, Secretary

RESOLUTION 12-22

A resolution to amend the CVWMA General Operating Fund, Curbside Project Fund, Drop Off Fund, and Municipal Solid Waste Fund Budgets for the fiscal year beginning July 1, 2012, and ending on June 30, 2013, so as to transfer funds from the Retirement line item to the Regular Salaries line item to cover the 5 percent member contribution election effective July 1, 2012.

THE CENTRAL VIRGINIA WASTE MANAGEMENT AUTHORITY RESOLVES:

1. That the budgets designated as the CVWMA General Operating Budget, Curbside Project Fund Budget, Drop Off Project Fund Budget, and the Municipal Solid Waste Fund Budget for the fiscal year beginning July 1, 2012, and ending on June 30, 2013, are hereby amended as follows:

| <u>Account</u> | <u>2012-2013 Approved Budget</u> | <u>2012-2013</u> | |
|-----------------------------------------------------|--------------------------------------|------------------|-----------------------|
| | | <u>Amendment</u> | <u>Revised Budget</u> |
| GENERAL OPERATING FUND | | | |
| Regular Salaries and Wages | \$321,000 | \$16,050 | \$337,050 |
| Retirement | 52,400 | (16,050) | 36,350 |
| Net Appropriation General Fund | | - | |
| CURBSIDE PROJECT FUND | | | |
| Regular Salaries and Wages | \$129,000 | \$6,450 | \$135,450 |
| Retirement | 21,100 | (6,450) | 14,650 |
| Net Appropriation Curbside Fund | | - | |
| DROP OFF PROJECT FUND | | | |
| Regular Salaries and Wages | \$3,500 | \$175 | \$3,675 |
| Retirement | 570 | (175) | 395 |
| Net Appropriation Drop Off Fund | | - | |
| MUNICIPAL SOLID WASTE FUND | | | |
| Regular Salaries and Wages | \$12,400 | \$620 | \$13,020 |
| Retirement | 2,025 | (620) | 1,405 |
| Net Appropriation Municipal Solid Waste Fund | | | - |

2. That this Appropriation Resolution shall be in full force and effect upon its passage.

Adopted this 15th day of June, 2012

Attest: _____
Mark Kukoski, Chairman

RESOLUTION 12-23

BE IT RESOLVED, that the Central Virginia Waste Management Authority 55944 does hereby acknowledge that its contribution rates effective July 1, 2012 shall be based on the higher of a) the contribution rate in effect for FY 2012, or b) seventy percent of the results of the June 30, 2011 actuarial valuation of assets and liabilities as approved by the Virginia Retirement System Board of Trustees for the 2012-14 biennium (the "Alternate Rate") provided that, at its option, the contribution rate may be based on the employer contribution rates certified by the Virginia Retirement System Board of Trustees pursuant to Virginia Code § 51.1-145(I) resulting from the June 30, 2011 actuarial value of assets and liabilities (the "Certified Rate"); and

BE IT ALSO RESOLVED, that the Central Virginia Waste Management Authority 55944 does hereby certify to the Virginia Retirement System Board of Trustees that it elects to pay the certified rate contribution of 10.63 %, effective July 1, 2012; and

BE IT ALSO RESOLVED, that the Central Virginia Waste Management Authority 55944 does hereby certify to the Virginia Retirement System Board of Trustees that it has reviewed and understands the information provided by the Virginia Retirement System outlining the potential future fiscal implications of any election made under the provisions of this resolution; and

NOW, THEREFORE, the officers of Central Virginia Waste Management Authority 55944 are hereby authorized and directed in the name of Central Virginia Waste Management Authority to carry out the provisions of this resolution, and said officers of the Central Virginia Waste Management Authority are authorized and directed to pay over to the Treasurer of Virginia from time to time such sums as are due to be paid by the Central Virginia Waste Management Authority for this purpose.

Adopted this 15th day of June, 2012

Attest: _____
Mark Kukoski, Chairman

CERTIFICATE

I, Marcia E. Kelley, Secretary of the Central Virginia Waste Management Authority, certify that the foregoing is a true and correct copy of a resolution passed at a lawfully organized meeting of the Central Virginia Waste Management Authority held in Richmond, Virginia at nine o'clock on June 15, 2012. Given under my hand and seal of the Central Virginia Waste Management Authority this 15th day of June, 2012.

Marcia E. Kelley, Secretary

**STAFF AGENDA
ITEM NO. 8A**

CONSIDERATION OF RESOLUTION 12-24: AWARDING THE CONTRACT FOR COLLECTING, TRANSPORTING AND PROCESSING USED COOKING OIL

A Request for Proposals (RFP) was issued May 7, 2012 for collecting transporting and processing used Cooking Oil to include placing collection containers at designated sites to collect used cooking oil, servicing the containers and processing the used cooking oil into a biodiesel fuel. CVWMA received one proposal, from Greenlight Biofuels. The proposal was opened and read May 30, 2012 at 2:00 p.m. CVWMA staff reviewed the proposal with the Technical Advisory Committee at the June 7, 2012 meeting. The recommendation of the committee is the execution of an agreement with Greenlight Biofuels for the collecting transporting and processing of used cooking oil. The term of the contract will be for an initial period of three years beginning on or about July 1, 2012 and ending June 30, 2015. The contract will also include two additional two-year renewal options. .

Greenlight Biofuels will provide containers of 100, 200, 300 or 400 gallon capacity depending upon the expected need at a particular site. Greenlight Biofuels will collect the oil on a regular schedule, normally monthly, and will respond to service requests within 72 hours. Materials collected will be processed into biodiesel fuel.

Containers will be placed at staffed convenience centers to assure only cooking oil is collected. There is no cost for this program to either the CVWMA or the Participating Local Jurisdictions and Greenlight Biofuels will pay CVWMA \$100 per ton for the used cooking oil. A gallon of used cooking oil weighs approximately 7.7 pounds and there are approximately 260 gallons in a ton

Attached is **Resolution 12-24** authorizing the Executive Director to execute a contract for Collecting, Transporting and Processing Used Cooking Oil with Greenlight Biofuels. Special Project Service Agreements would be developed between CVWMA and the local participating jurisdictions interested in these services.

Recommended Action: Approval of **Resolution 12-24**

Attachment

RESOLUTION 12-24

A resolution awarding a contract for Collecting, Transporting and Processing Used Cooking Oil between the Central Virginia Waste Management Authority and Greenlight Biofuels and authorizing the Special Project Service Agreements with participating local jurisdictions for a three (3) year period commencing on July 1, 2012.

THE CENTRAL VIRGINIA WASTE MANAGEMENT AUTHORITY RESOLVES:

WHEREAS, the report included as Staff Agenda Item No. 8A of the June 15, 2012 Board Agenda outlined the proposed Used Cooking Oil Collecting, Transporting and Processing Services between the Central Virginia Waste Management Authority and Greenlight Biofuels; and

WHEREAS, the Executive Director is authorized, subject to General Counsel's review and approval, to execute a contract for Used Cooking Oil Collecting, Transporting and Processing Services between the Central Virginia Waste Management Authority and Greenlight Biofuels and

WHEREAS, the Executive Director is authorized, subject to General Counsel's review and approval, to execute Special Project Service Agreements between the Central Virginia Waste Management Authority and member localities as requested; and

THEREFORE, BE IT RESOLVED, that this resolution shall be in full force and effect upon its passage.

Adopted this 15th day of June, 2012

Attest: _____

Mark Kukoski, Chairman

FINANCIAL REPORTS FOR MAY 2012

The financial reports for May 2012 are hereby submitted for review and consideration. The reports reflect the results of operations in the General Operating Fund, Curbside, Drop Off, MSW and Other Special Project Funds. The CVWMA has a combined net income of about \$31,000 for administration, operations and public information for the last month of the fiscal year. All transfers approved at the May Board of Directors' meeting have been incorporated in this month's financial reports.

Recommended Action: Approval of the May 2012 Financial Reports.

Attachments

Central Virginia Waste Management Authority
Summary Statement of Actual Revenues and Expenses By Fund
July 2011 – May 2012

Summary - All Funds

| | <u>Total</u> <u>Revenues</u> | <u>Total</u> <u>Expenses</u> | <u>Transfers</u> <u>In (Out)</u> | <u>Totals</u> |
|-----------------------------------|---------------------------------|---------------------------------|-------------------------------------|-------------------------|
| General Operating Fund | \$ 519,015 | \$ 483,941 | \$ - | \$ 35,074 |
| Curbside Project Fund | 5,677,819 | 5,690,424 | - | (12,605) |
| Drop-Off Project Fund | 652,349 | 637,827 | - | 14,522 |
| Municipal Solid Waste Fund | 3,670,898 | 3,671,581 | - | (683) |
| CFC/HCFC | 13,614 | 13,667 | - | (53) |
| Special Waste Collections | 205,331 | 205,624 | - | (293) |
| Waste Tire Fund | 42,744 | 42,840 | - | (96) |
| Appliance and Scrap Metal Hauling | 280,116 | 280,304 | - | (188) |
| Other Projects | 23,170 | 23,170 | - | - |
| Yard Waste Projects | 648,503 | 649,477 | - | (974) |
| Waste Transfer & Disposal | <u>1,926,148</u> | <u>1,930,058</u> | <u>-</u> | <u>(3,910)</u> |
| <i>Totals</i> | <u>\$ 13,659,707</u> | <u>\$ 13,628,913</u> | <u>\$ -</u> | <u>\$ 30,794</u> |

| <i>Capital Outlay:</i> | <u>Month to date</u> | <u>Year to date</u> | <u>Budget</u> | <u>Variance</u> |
|------------------------------------|----------------------|---------------------|------------------------|------------------------|
| Computer equipment | \$ - | \$ - | \$ 1,500 | \$ 1,500 |
| Office equipment | - | - | 1,500 | \$ 1,500 |
| <i>Total Capital Outlay</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,000</u> | <u>\$ 3,000</u> |

Central Virginia Waste Management Authority
Statement of Revenues and Expenses – Budget and Actual
July 2011 – May 2012

General Operating Fund

| | <u>Month to Date</u> <u>Actual</u> | <u>Year to Date</u> <u>Actual</u> | <u>Total</u> <u>Budget</u> | <u>Variance</u> | <u>% Budget</u> <u>Remaining</u> |
|-----------------------------|---------------------------------------|--------------------------------------|-------------------------------|------------------|-------------------------------------|
| Revenues: | | | | | |
| Annual Gov't Assessments | \$ - | \$ 515,894 | \$ 515,895 | \$ (1) | 0.0% |
| Miscellaneous/Other | 412 | 713 | 500 | 213 | 42.6% |
| Interest on Investments | 81 | 2,408 | 10,965 | (8,557) | -78.0% |
| Sponsorships and Grants | - | - | - | - | 0.0% |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenues | <u>493</u> | <u>519,015</u> | <u>527,360</u> | <u>(8,345)</u> | <u>-1.6%</u> |
| Expenses: | | | | | |
| Personnel services | 30,077 | 308,273 | 336,900 | 28,627 | 8.5% |
| Fringe benefits | 6,976 | 91,773 | 90,650 | (1,123) | -1.2% |
| Professional services | 1,343 | 25,244 | 32,325 | 7,081 | 21.9% |
| Repairs and maintenance | 88 | 2,990 | 2,750 | (240) | -8.7% |
| Advertising and promotions | 500 | 1,345 | 1,250 | (95) | -7.6% |
| Materials and supplies | 262 | 3,876 | 5,610 | 1,734 | 30.9% |
| Other services and charges | 1,014 | 10,489 | 13,305 | 2,816 | 21.2% |
| Leases | 5,486 | 26,801 | 30,795 | 3,994 | 13.0% |
| Depreciation | 797 | 13,150 | 13,775 | 625 | 4.5% |
| | <u>46,543</u> | <u>483,941</u> | <u>527,360</u> | <u>43,419</u> | <u>8.2%</u> |
| Total Expenses | <u>46,543</u> | <u>483,941</u> | <u>527,360</u> | <u>43,419</u> | <u>8.2%</u> |
| Transfers In (Out) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Totals | <u>\$ (46,050)</u> | <u>\$ 35,074</u> | <u>\$ -</u> | <u>\$ 35,074</u> | |
| Capital Outlay: | | | | | |
| | <u>Month to Date</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Variance</u> | |
| Computer equipment | \$ - | \$ - | \$ - | \$ - | |
| Office equipment | - | - | 1,500 | \$ 1,500 | |
| Vehicular equipment | - | - | - | \$ - | |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Total Capital Outlay | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | |

Central Virginia Waste Management Authority
Statement of Revenues and Expenses – Budget and Actual
July 2011 – May 2012

Curbside Project Fund

| | <u>Month to Date</u> <u>Actual</u> | <u>Year to Date</u> <u>Actual</u> | <u>Total</u> <u>Budget</u> | <u>Variance</u> | <u>% Budget</u> <u>Remaining</u> |
|-----------------------------|---------------------------------------|--------------------------------------|-------------------------------|------------------|-------------------------------------|
| Revenues: | | | | | |
| Project Service Fees | \$ 463,174 | \$ 5,135,797 | \$ 5,535,000 | \$ (399,203) | -7.2% |
| Public Relations Assessment | 15,219 | 167,471 | 183,500 | (16,029) | -8.7% |
| Customer Service Assessment | 15,981 | 175,847 | 194,000 | (18,153) | -9.4% |
| 96-gal Cart Revenue | 13,347 | 164,899 | - | 164,899 | 0.0% |
| Contract Admin Costs | - | - | 500 | (500) | -100.0% |
| Sponsorships and Grants | - | 27,500 | 35,000 | (7,500) | -21.4% |
| Interest on Investments | 386 | 6,305 | 6,560 | (255) | -3.9% |
| Total Revenues | <u>508,107</u> | <u>5,677,819</u> | <u>5,954,560</u> | <u>(276,741)</u> | <u>-4.6%</u> |
| Expenses: | | | | | |
| Personnel services | 14,145 | 156,212 | 169,205 | 12,993 | 7.7% |
| Fringe benefits | 5,236 | 45,046 | 48,675 | 3,629 | 7.5% |
| Professional services | 439 | 17,455 | 21,565 | 4,110 | 19.1% |
| Repairs and maintenance | 1,072 | 2,161 | 1,875 | (286) | -15.3% |
| Advertising and promotions | - | 95,520 | 109,500 | 13,980 | 12.8% |
| Materials and supplies | 557 | 5,040 | 4,270 | (770) | -18.0% |
| Other services and charges | 645 | 56,109 | 63,830 | 7,721 | 12.1% |
| Leases | 4,337 | 18,856 | 26,840 | 7,984 | 29.7% |
| Depreciation | 325 | 3,563 | 3,800 | 237 | 6.2% |
| Contractual services | 463,173 | 5,135,823 | 5,535,000 | 399,177 | 7.2% |
| 96-gal Cart Expense | 13,028 | 154,639 | - | (154,639) | 0.0% |
| Total Expenses | <u>502,957</u> | <u>5,690,424</u> | <u>5,984,560</u> | <u>294,136</u> | <u>4.9%</u> |
| Transfers In (Out) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Totals | <u>\$ 5,150</u> | <u>\$ (12,605)</u> | <u>\$ (30,000)</u> | <u>\$ 17,395</u> | |
| Capital Outlay: | | | | | |
| Computer equipment | \$ - | \$ - | \$ 1,000 | \$ 1,000 | |
| Office equipment | - | - | - | \$ - | |
| Total Capital Outlay | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,000</u> | <u>\$ 1,000</u> | |

**Central Virginia Waste Management Authority
Statement of Revenues and Expenses – Budget and Actual
July 2011 – May 2012**

Drop Off Project Fund

| | <u>Month to Date</u> <u>Actual</u> | <u>Year to Date</u> <u>Actual</u> | <u>Total</u> <u>Budget</u> | <u>Variance</u> | <u>% Budget</u> <u>Remaining</u> |
|----------------------------|---------------------------------------|--------------------------------------|-------------------------------|------------------|-------------------------------------|
| Revenues: | | | | | |
| Project Service Fees | \$ 48,881 | \$ 559,304 | \$ 600,000 | \$ (40,696) | -6.8% |
| Materials Sales Rebate | 20,524 | 92,839 | 30,000 | 62,839 | 209.5% |
| Interest on Investments | 11 | 206 | 2,600 | (2,394) | -92.1% |
| | <u>69,416</u> | <u>652,349</u> | <u>632,600</u> | <u>19,749</u> | <u>3.1%</u> |
| Total Revenues | | | | | |
| Expenses: | | | | | |
| Personnel services | 484 | 5,284 | 5,625 | 341 | 6.1% |
| Fringe benefits | 250 | 1,309 | 1,415 | 106 | 7.5% |
| Professional services | 11 | 737 | 980 | 243 | 24.8% |
| Repairs and maintenance | 8 | 83 | 110 | 27 | 24.5% |
| Advertising and promotions | - | - | 250 | 250 | 100.0% |
| Materials and supplies | - | 77 | 125 | 48 | 38.4% |
| Other services and charges | 64 | 691 | 855 | 164 | 19.2% |
| Leases | 201 | 867 | 740 | (127) | -17.2% |
| Contractual services | 48,888 | 559,299 | 600,000 | 40,701 | 6.8% |
| Materials sales rebate | 15,300 | 69,480 | 22,500 | (46,980) | -208.8% |
| | <u>65,206</u> | <u>637,827</u> | <u>632,600</u> | <u>(5,227)</u> | <u>-0.8%</u> |
| Total Expenses | | | | | |
| Transfers In (Out) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Totals | <u>\$ 4,210</u> | <u>\$ 14,522</u> | <u>\$ -</u> | <u>\$ 14,522</u> | |

Central Virginia Waste Management Authority
Statement of Revenues and Expenses – Budget and Actual
July 2011– May 2012

Municipal Solid Waste Fund

| | <u>Month to Date</u> <u>Actual</u> | <u>Year to Date</u> <u>Actual</u> | <u>Total</u> <u>Budget</u> | <u>Variance</u> | <u>% Budget</u> <u>Remaining</u> |
|-----------------------------|---------------------------------------|--------------------------------------|-------------------------------|------------------|-------------------------------------|
| Revenues: | | | | | |
| Project Service Fees | \$ 329,883 | \$ 3,637,851 | \$ 3,900,000 | \$ (262,149) | -6.7% |
| Customer Service Assessment | 2,338 | 25,713 | 29,000 | (3,287) | -11.3% |
| Contract Admin Costs | - | 3,820 | 3,000 | 820 | 27.3% |
| Interest on Investments | 147 | 3,514 | 7,100 | (3,586) | -50.5% |
| Total Revenues | <u>332,368</u> | <u>3,670,898</u> | <u>3,939,100</u> | <u>(268,202)</u> | <u>-6.8%</u> |
| Expenses: | | | | | |
| Personnel services | 1,246 | 13,454 | 14,870 | 1,416 | 9.5% |
| Fringe benefits | 8 | 5,556 | 6,175 | 619 | 10.0% |
| Professional services | (60) | 4,878 | 5,185 | 307 | 5.9% |
| Repairs and maintenance | 51 | 530 | 690 | 160 | 23.2% |
| Advertising and promotions | 127 | 420 | 250 | (170) | 99.0% |
| Materials and supplies | 82 | 1,474 | 1,105 | (369) | -33.4% |
| Other services and charges | 394 | 3,956 | 5,175 | 1,219 | 23.6% |
| Leases | 508 | 2,230 | 4,200 | 1,970 | 46.9% |
| Depreciation | 124 | 1,332 | 1,450 | 118 | 8.1% |
| Contractual Services | 329,883 | 3,637,751 | 3,900,000 | 262,249 | 6.7% |
| Total Expenses | <u>332,363</u> | <u>3,671,581</u> | <u>3,939,100</u> | <u>267,519</u> | <u>6.8%</u> |
| Transfers In (Out) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Totals | <u>\$ 5</u> | <u>\$ (683)</u> | <u>\$ -</u> | <u>\$ (683)</u> | |
| Capital Outlay: | | | | | |
| | <u>Month to Date</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Variance</u> | |
| Computer equipment | \$ - | \$ - | \$ 500 | \$ 500 | |
| Office equipment | \$ - | \$ - | \$ - | \$ - | |
| Total Capital Outlay | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 500</u> | <u>\$ 500</u> | |

Central Virginia Waste Management Authority
Statement of Revenues and Expenses – Budget and Actual
July 2011 – May 2012

Other Special Projects

| | <u>Month to Date</u> <u>Actual</u> | <u>Year to Date</u> <u>Actual</u> | <u>Total</u> <u>Budget</u> | <u>Variance</u> | <u>% Budget</u> <u>Remaining</u> |
|----------------------------|---------------------------------------|--------------------------------------|-------------------------------|-------------------|-------------------------------------|
| Revenues: | | | | | |
| Project Service Fees | \$ 233,992 | \$ 2,760,387 | \$ 3,200,000 | \$ (439,613) | -13.7% |
| Materials Sales Rebate | 38,723 | 377,568 | 275,000 | 102,568 | 37.3% |
| Interest on Investments | <u>84</u> | <u>1,671</u> | <u>8,885</u> | <u>(7,214)</u> | <u>-81.2%</u> |
| Total Revenues | <u>272,799</u> | <u>3,139,626</u> | <u>3,483,885</u> | <u>(344,259)</u> | <u>-9.9%</u> |
| Expenses: | | | | | |
| Personnel services | (1,650) | 1,650 | 1,950 | 300 | 15.4% |
| Fringe benefits | (126) | 126 | 80 | (46) | -57.5% |
| Professional services | 27 | 3,807 | 4,740 | 933 | 19.7% |
| Repairs and maintenance | 42 | 462 | 600 | 138 | 23.0% |
| Advertising and promotions | - | - | - | - | 100.0% |
| Materials and supplies | - | 429 | 690 | 261 | 37.8% |
| Other services and charges | 71 | 700 | 825 | 125 | 15.2% |
| Contractual services | 233,947 | 2,760,419 | 3,200,000 | 439,581 | 13.7% |
| Materials sales rebate | <u>38,708</u> | <u>377,546</u> | <u>275,000</u> | <u>(102,546)</u> | <u>-37.3%</u> |
| Total Expenses | <u>271,019</u> | <u>3,145,139</u> | <u>3,483,885</u> | <u>338,746</u> | <u>9.7%</u> |
| Transfers In (Out) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Totals | <u>\$ 1,780</u> | <u>\$ (5,513)</u> | <u>\$ -</u> | <u>\$ (5,513)</u> | |